












HEADLINE NEWS

-  Please vote for who you would like to represent you as a member Trustee of the Fund
-  Voting closes at 17h00 on Friday, 21 March 2025
-  Market-linked investments continue to perform well




DITABAKGOLO

-  O kgopelwa go kgetha yo o mo nyakago gore e be moemedi wa gago mo lelokong la Boratrasete ba Sekhwama
-  Dikgetho di tswalelwa ka 17h00 ka Labohlano, 21 Mapitlo 2025
-  Dipeeletšo tše di amanago le mebaraka di tšwelapele go šoma gabotse

IZINDABA EZINOHlonze

-  Sicela uvotele ongathanda ukuthi akumelele njengelungu le-Trustee YeSikhwama
-  Ukuvota kovalwa ngo-17h00 ngoLwesihlanu, 21 Mashi 2025
-  Ukutshalwa kwezimali okuxhumene nezimakethe kuyaqhubeka nokwenza kahle

MAHUNGUKULU

-  Hi kombela leswaku u vhotela loyi u rhandzaka leswaku a ku yimela tanihi xirho xa Vahlayisi va Nkwama
-  Ku vhotla swi pfala hi 17:00 hi Ravuntlhanu, 21 Nyenyakulu 2025
-  Vuvekisi lebyi fambelanaka na timakete byi ya emahlweni byi tirha kahle

MEMBER TRUSTEE ELECTION

NEW MEMBER TRUSTEES WILL TAKE OFFICE ON 1 APRIL 2025

The term of office of the five current member-elected Trustees of the eJoburg Retirement Fund comes to an end on 31 March 2025. The Rules of the Fund require that an election must be held to appoint new member Trustees for the five-year period from 1 April 2025 to 31 March 2030.

The Fund has received 21 valid nominations of candidates who wish to stand for election. Their details are set out on page 3 of this Newsletter. Members must now vote for the candidates that they believe will best manage the Fund as member Trustees, together with the five employer Trustees appointed by the City of Johannesburg.

Voting Rules

All contributory members, paid-up members and deferred retiree members may vote in the election.

Each member may vote for up to five candidates. If a member votes for more than five candidates, that member's vote will be considered spoilt and excluded from the election.

Each member must provide his or Employee Number and ID number (or passport number if he or she is not a South African citizen) when they vote. This information will only be used to verify that the person is actually a member of the Fund and entitled to vote. If the information, cannot be verified, then the vote will be considered spoilt and excluded from the election.

If a member votes more than once (for example, that member submits two online votes or one online vote and one paper vote), then only the last vote received by the Fund will be counted.

The voting period will close at 17h00 on **Friday 21 March 2025**.

How to vote via the WhatsApp link

All members will be sent a **WhatsApp** message to their cellphone number held by the Fund. The WhatsApp message will include a link to the online voting app. When you click on the link:

- Step 1: You will be requested to provide your Employee Number and ID number (or passport number if you are not a South African citizen). Note that if you get an option to “Sign into Google to save your progress” you do not need to do so.
- Step 2: You then need to press NEXT.
- Step 3: You must then select the candidate or candidates (with a maximum of five) of your choice.
- Step 4: You then need to press NEXT.
- Step 5: If you are happy with your selection of candidates, you then need to press SUBMIT and your voting is complete.

Other ways to vote

- If you don't have a smart phone to receive the WhatsApp message or if your current cellphone number has not yet been notified to your employer (and then to the Fund), you can use someone else's smart phone to vote via the link to the voting app.
- You can use the following link or scan the QR code.

https://b.link/eJoburg_Elections_2025



- You can follow the link on the Fund's website at www.ejoburgretirementfund.co.za.
- You can get a paper ballot form at either the Fund's walk-in centre (Ground Floor, 118 Traduna Towers, corner of Jorriesson Street and Loveday Street, Braamfontein) or at the reception desk at the Head Office of the Fund's Administrator (Momentum, 129 Rivonia Road, Sandton, 2196). Your completed ballot form can then be placed in the ballot boxes at these venues.
- You can get a ballot form from the Fund's website or request a ballot form from either the Fund's call centre (phone 0860 44 45 51 or email ejoburgfund@momentum.co.za), in which case the ballot form will be emailed to you. You must return your completed ballot form to ejoburgretirementfund@gmail.com.

Counting of the votes and notification of the successful candidates

The votes will be counted by an official appointed by the Election Officer.

The five candidates who receive the highest number of votes will become the member-elected Trustees effective 1 April 2025.

The next highest-ranking candidates, in descending order of the number of votes they receive, will be replacement member Trustees. These replacement Trustees will, if necessary, complete the term of office of any member-elected Trustee who ceases to hold office before 31 March 2030.

The new member-elected Trustees will be notified to members via the Fund's Newsletter and on the Fund's website.

The new member-elected Trustees (and the new employer-appointed Trustees) will be required to attend a two-day Trustee training course in early April 2025. They will also be required to successfully complete the Trustee Training Toolkit required by the Financial Sector Conduct Authority (the regulatory authority overseeing retirement funds) by 30 September 2025.

Member Trustee election candidates

The following is a list (in alphabetical order by surname) of the candidates who have been nominated to stand for election as member Trustees of the Fund, together with the information provided by each candidate.

Name	Position and employer	Tertiary qualifications *	Trustee Experience
Ms Doris Bila	Assistant Director: Talent Acquisition GCSS, CoJ	BAdmin Honours	None
Ms Angel Goge	Assistant Director: Fraud & Corruption Group Forensic, CoJ	Masters in Criminal Justice	None
Mr Thabo Langa	Bookkeeper Health Finance, CoJ	Advanced diploma in Financial Accounting	Trustee: eJoburg Retirement Fund
Ms Sylvia Logojolo	General Worker Cleaning, CoJ		None
Mr Siphon Mabunda	Payroll Advisor Payroll, Pikitup	Diploma (Payroll Administration)	Trustee: eJoburg Retirement Fund
Mr Ledwaba Mabusela	Sergeant Investigator Public Safety, CoJ	Certificates	None
Ms Dolls Magwaza	Metro Police Officer JMPD, CoJ	Diploma	None
Ms Vulani Maluleke	Manager: Job Evaluation and Grading GCSS, CoJ	Masters Business Administration	None
Ms Melodious Manana	General Worker Cleaning, CoJ		None
Ms Patricia Manganye	Manager: Contracts & Compliance Legal, Pikitup	LLB Compliance Management	Trustee: Body Corporate
Mr Sithembiso Maphanga	Assistant Director: Benefits and Allowances GCSS, CoJ	BCom (Public Admin), Diploma (Marketing and Communication)	None
Ms Londiwe Mthabela	Manager: Administration Legislature, CoJ	BCom Law	None
Mr Tshepo Nathan	Manager: Strategy & Business Support Business Support, Metrobus	BA (Psychology), LLB, MBA	None
Mr Thabang Nkaki	Environmental Health Practitioner Health, CoJ	MBA, LLB, BTech Env Health	None
Mr Emmanuel Raliwedza	EAP Practitioner Employee Wellness, Pikitup	BA Social Work, MA Social Work	None
Mr Thomas Ringane	Risk control Operator Health, CoJ		None
Mr Ntsieni Sadiki	Operations Manager Operations, Pikitup	BSc Honours (Geography)	Trustee: eJoburg Retirement Fund
Ms Palesa Seipobi	Assistant Manager: Planning Operations, JRA	Masters Business Administration	None
Ms Thula Sithole	HR Officer EMS, CoJ	BA	None
Mr Calvin Windle	Dispatcher JMPD, CoJ	BCom Honours	None
Mr Ayanda Xulu	Officer Group Legal, CoJ	LLB	Member: School Governing Board

* As confirmed to the Fund by the candidate. These qualifications have not been verified by the Fund.

FUND INVESTMENTS

The market linked assets in the High Growth Portfolio and the Medium Growth Portfolio have continued to perform well in January 2025. All three portfolios have comfortably beaten inflation and their performance targets over the last twelve months.

Fund investment returns over the last 12 months

The returns over the 12-month period to 31 January 2025 for the three portfolios are set out in the following table.

Period	High Growth Portfolio	Medium Growth Portfolio	Money Market Portfolio
February 2024	0.74%	1.40%	0.71%
March 2024	1.45%	0.47%	0.71%
April 2024	0.77%	(0.16%)	0.85%
May 2024	1.49%	1.05%	0.86%
June 2024	1.57%	1.19%	0.68%
July 2024	2.36%	1.26%	0.86%
August 2024	1.21%	1.33%	0.75%
September 2024	2.67%	1.51%	0.79%
October 2024	(0.30%)	(0.13%)	0.75%
November 2024	1.73%	2.15%	0.75%
December 2024	0.86%	1.19%	0.77%
January 2025	1.28%	1.39%	0.76%
1 February 2024 to 31 January 2025	16.99%	13.39%	9.64%

Fund long-term investment returns

The investment returns earned on each of the portfolios for longer periods to 31 January 2025 (with the target measurement periods highlighted) are set out in the table below.

Period to 31.01.2025	High Growth Portfolio (inception 1.9.2005)		Medium Growth Portfolio (inception 1.5.2014)		Money Market Portfolio (inception 1.9.2005)	
	Actual per annum	Target: Inflation plus 5% per annum	Actual per annum	Target: Inflation plus 3% per annum	Actual per annum	Target: Inflation plus 1% per annum
Last 12 months	16.99%	8.02%	13.39%	6.02%	9.64%	4.02%
Last 3 years	10.37%	10.06%	10.16%	8.06%	8.69%	6.06%
Last 8 years	9.30%	9.61%	9.01%	7.61%	7.98%	5.61%
Since inception	12.02%	10.47%	8.57%	7.76%	8.01%	6.47%

This Newsletter is issued for the general information of the members of the eJoburg Retirement Fund.

It is not intended as a substitute for specific legal, financial or other advice in considering the implications for each member's particular circumstances.