



**HEADLINE NEWS**

- 🌱 The Fund will communicate the upcoming Member Trustee election on WhatsApp using the cellphone number 060 019 3275
- 🌱 Nominate someone to stand for election as a Member Trustee of the Fund
- 🌱 The City paid the December 2024 contributions to the Fund two days late due to the timing of a payroll systems upgrade
- 🌱 Market-linked investment returns were very good over the 2024 calendar year

**DITABAKGOLO**

- 🌱 Sekhwama se tla tsebiša Maloko a Trasete ka ga dikgetho tšeo di tlogo ka WhatsApp go šomišwa nomoro ya selefounu ya 060 019 3275
- 🌱 Kgetha motho yo mongwe go ba nkgetheng wa go ba Leloko la Boratrasete ba Sekhwama
- 🌱 Motsetoropo o patetše dikabelo ka Manthole 2024 go Sekhwama matsšatši a mabedi ka morago ga nako ka lebaka la go lebanya ditirelo tša go patela tše di kaonafatšwago
- 🌱 Dipolelo tša dipeeletšo tše di amanago le mmaraka e bile tše di botse kudukudu mo go khalentara ya ngwaga wa 2024

**IZINDABA EZINOHLOLONZE**

- 🌱 IsiKhwama sizoxhumana ngokhetho oluzayo lwama-Trustee ku-WhatsApp sisebenzisa inombolo kamakhalekhukhwini ethi 060 019 3275
- 🌱 Khetha umuntu ozomela ukhetho njengeLungu le-Trustee yeSikhwama A
- 🌱 Umkhandludolobha wakhokha iminikelo yesiKhwama kaDisemba 2024 ngemuva kwezinsuku ezimbili ngenxa yesikhathi sokuthuthukiswa kwezinhlelo zokuhola
- 🌱 Izinzuzozokutshala izimalo ezixhumene nemakethe bezizinhle kakhulu onyakeni wekhalenda ka-2024

**MAHUNGUKULU**

- 🌱 Nkwama wu ta tihlanganisa na n’wina eka nhlawulo lowu taka wa vayimelakulanghwa ku va Xirho xa Vahlayisi va Nkwama, hi ku tirhisa WhatsApp eka nomboro ya riqhinghofambanaro ya 060 019 3275
- 🌱 Hlawula muyimelakulanghwa loyi a nga ta ngenela nhlawulo wa ku va Xirho xa Vahlayisi va Nkwama
- 🌱 Dorobakulu ri hlwerile hi masiku mambirhi ku hakela mihlengo ya N’wendzambahala 2024 eka Nkwama hikwalaho ka ku kotlana na masiku lama a ma lulamiseriwe ku antswisiwa ka sisiteme ya mahakelelo ya miholo
- 🌱 Mitlheriso ya vuvekisi lebyi fambelanaka na bya timakete yi vile yinene swinene eka lembe ra khalendara ra 2024

**MEMBER TRUSTEE ELECTION**

**NEW MEMBER TRUSTEES WILL TAKE OFFICE ON 1 APRIL 2025**

The term of office of the five current member-elected Trustees of the Fund comes to an end on 31 March 2025. The Rules of the Fund require that an election must be held to appoint member Trustees for the five-year period from 1 April 2025 to 31 March 2030.

All contributory members of the Fund are eligible to stand for election, including the current member-elected Trustees who may stand for re-election.

Should more than five nominations be received, then a ballot must be held to determine the five nominees who obtain the most votes and who will become the member-elected Trustees. The next nominees, in descending order of the number of votes they receive, will be replacement Trustees. These replacement Trustees will, if necessary, complete the term of office of any member-elected Trustee who ceases to hold office before 31 March 2030.

### WHATSAPP NOTIFICATIONS

The Fund has set up a **WhatsApp number (060 019 3275)** so that it can communicate the member Trustee nomination and voting (and any other important communication) directly to members. All members are encouraged to keep their cellphone number updated with the employer, so that the Fund can send them important notifications.

### NOMINATION PROCESS

If you wish to nominate someone to stand for election as a member Trustee, you must be a member of the Fund and complete the attached Nomination Form (which can also be accessed from the homepage on the Fund’s website at [www.ejoburgretirementfund.co.za](http://www.ejoburgretirementfund.co.za)). The nomination must be seconded by another member of the Fund and the person you are nominating must sign that he or she is suitable, able and willing to stand for election.

The person you are nominating must be a contributory member of the Fund and should carefully read the document titled “Conditions and requirements applicable to eJoburg Retirement Fund Trustees” which is on the homepage of the Fund’s website. The duties and responsibilities of Trustees are onerous and the Trustees must be able and willing to commit the required time to fulfil their Trustee duties.

Properly completed and signed Nomination Forms must be emailed to the Fund’s Election Officer at [eJoburgPO@gmail.com](mailto:eJoburgPO@gmail.com) before midnight on Friday 14 February 2025.

### ELECTION PROCESS

The Rules regarding the nomination and election processes are set out in the document titled “Rules for the election of Member Trustees of the eJoburg Retirement Fund effective 1 April 2025” which is on the homepage of the Fund’s website.

### EMPLOYER APPOINTED TRUSTEES

The term of office of the five Employer Trustees of the Fund also expires on 31 March 2025. The City of Johannesburg has been requested to confirm the Employer Trustees who will hold office from 1 April 2025 to 31 March 2030.

## LATE PAYMENT OF CONTRIBUTIONS

The Pension Funds Act requires that:

- The member and employer contributions each month must be paid to the Fund before the 7th of the month following the month to which the contributions relate.
- The contribution schedule detailing the amount of the contribution for each member must be received by the Fund before the 15th of the month following the month to which the contributions relate.
- Members must be notified if an employer fails to meet these requirements.

Members are hereby notified of the following instances of late payment of contributions in respect of the payrolls managed by the City of Johannesburg in respect of City, Pikitup and Joburg Roads members due to a payroll systems upgrade which delayed the contribution process:

Month	Contribution payment	Contribution schedule
December 2024	Contributions of R182 139 060.12 received 2 days after the deadline	Received before the deadline

Late payment interest has been charged to the employer in respect of the contributions paid late and the interest will be allocated to the Fund Credits of affected members.

## FUND INVESTMENTS

The market linked assets in the High Growth Portfolio and the Medium Growth Portfolio have performed very well over the 2024 calendar year. This performance has improved the return over longer measurement periods. The Money Market Portfolio continues to provide stable returns from month to month that are in excess of the target of inflation plus 1% per annum.

### Fund investment returns over the last 12 months

The returns over the 12-month period to 31 December 2024 for the three portfolios are set out in the following table.

Period	High Growth Portfolio	Medium Growth Portfolio	Money Market Portfolio
January 2024	(0.49%)	0.77%	0.85%
February 2024	0.74%	1.40%	0.71%
March 2024	1.45%	0.47%	0.71%
April 2024	0.77%	(0.16%)	0.85%
May 2024	1.49%	1.05%	0.86%
June 2024	1.57%	1.19%	0.68%
July 2024	2.36%	1.26%	0.86%
August 2024	1.21%	1.33%	0.75%
September 2024	2.67%	1.51%	0.79%
October 2024	(0.30%)	(0.13%)	0.75%
November 2024	1.73%	2.15%	0.75%
December 2024	0.86%	1.19%	0.77%
<b>1 January 2024 to 31 December 2024</b>	<b>14.95%</b>	<b>12.70%</b>	<b>9.73%</b>

### Fund long-term investment returns

The investment returns earned on each of the portfolios for longer periods to 31 December 2024 (with the target measurement periods highlighted) are set out in the table below.

Period to 31.12.2024	High Growth Portfolio (inception 1.9.2005)		Medium Growth Portfolio (inception 1.5.2014)		Money Market Portfolio (inception 1.9.2005)	
	Actual per annum	Target: Inflation plus 5% per annum	Actual per annum	Target: Inflation plus 3% per annum	Actual per annum	Target: Inflation plus 1% per annum
Last 12 months	14.95%	7.93%	12.70%	5.93%	<b>9.73%</b>	<b>3.93%</b>
Last 3 years	9.63%	10.07%	<b>8.91%</b>	<b>8.07%</b>	8.57%	6.07%
Last 8 years	<b>9.43%</b>	<b>9.67%</b>	8.96%	7.67%	8.01%	5.67%
Since inception	12.00%	10.49%	8.50%	7.78%	8.00%	6.49%

This Newsletter is issued for the general information of the members of the eJoburg Retirement Fund.

It is not intended as a substitute for specific legal, financial or other advice in considering the implications for each member's particular circumstances.

**NOMINATION TO STAND FOR ELECTION AS A MEMBER TRUSTEE**

**To be completed by the proposer and seconder (who must both be members of the Fund)**

We hereby nominate the following member of the eJoburg Retirement Fund to stand for election as a member trustee for the period 1 April 2025 to 31 March 2030:

Name: .....	Employee Number: .....
<b>Proposer:</b>	<b>Seconder:</b>
Name: .....	Name: .....
Employee number: .....	Employee number: .....
Signature: .....	Signature: .....
Date: .....	Date: .....

**To be completed by the nominated member (who must be a member of the Fund)**

Full name and surname: .....

Preferred name (if different): .....

Age (optional): .....

Gender (optional): .....

Qualifications: .....

Employee number: .....

Position at employer: .....

Employer and department: .....

Date joined City/ME: .....

Previous trustee experience: .....

I hereby certify that:

- I have read the document entitled “Conditions and requirements applicable to eJoburg Retirement Fund Trustees” (available on the Fund’s website) and confirm that I am not disqualified to stand for election as a Member Trustee
- My above personal information may be shared with the members as part of the election process (attached, if applicable, is a short explanation of why I wish to become a Trustee which may also be shared with the members)

Signature: ..... Date: .....

Cellphone: ..... email: .....

**This nomination form must be emailed to the Election Officer at [eJoburgPO@gmail.com](mailto:eJoburgPO@gmail.com) before midnight on Friday 14 February 2025**